

22 July 2015

Investigation Phase

The investigation into a potential claim by purchasers of Perpetual Preference Shares (PPS) against various parties related to the SCF collapse is ongoing.

The legal team continues to focus on non-compliance by SCF with its continuous disclosure obligations.

Discussions are underway with an overseas expert witness. It is anticipated those discussions, and the advice received, will determine the future direction of any prospective claim.

Investors' committee member Michael Connor will be communicating via this website, as and when authorised by our legal team, during my absence on leave in Europe.

For those who have not contributed to the legal investigation, or have not registered with us, there is still an opportunity to do so by contacting chrisleepartners@gmail.com or send correspondence to: Chris Lee & Partners, PO Box 1633, Paraparaumu Beach, 5252

Chris Lee
Michael Connor
Dan Tait-Jamieson
SCF Investor Action Group